



Devon 2016
Socially Progressive, Fiscally Conservative

On Taxes

Detailed Plan On Taxes

By Devon

Version 1.1



Problem Statement:

The U.S. Tax Code makes the United States of America a less attractive place to invest in, start a business in, and build personal wealth in.

The first categorized and organized version of the U.S. Tax Code was compiled in 1874. Over the next 142 years, the U.S. Tax Code was re-categorized multiple times and successively modified. The U.S. Tax Code is complicated and is filled with legacy issues. The complexity of the U.S. Tax Code makes the United States of America a less attractive place to invest in, start a business in, and build personal wealth in. This results in a smaller and less predictable tax base which can be used to finance federal programs.

Proposed Solution:

Re-write the U.S. Tax Code in order to make the United States of America a more attractive place to invest in, start a business in, and build personal wealth in.

Changes in the U.S. Tax Code should include adjusted tax rates, consolidated tax rate brackets, fewer deductions, fewer loopholes, and fewer gradations in the tax rate. By eliminating complexity, the United States of America will attract more investors, business leaders, business owners and people with significant personal wealth. Consequently, the United States Government will be better able to budget for and fund government programs.

Action Items

1. Reduce Number of Tax Rate Brackets and Adjust Tax Rates Based on Income
2. Offer a Lower Tax Rate One Time Repatriation of Personal and Corporate Wealth
3. Reduce the Number of Deductions in the Tax Code
4. Reduce the Number of Loopholes in the Tax Code
5. Implement a More Structured Capital Gains Tax that Encourages Long Term Investing

Let's make this change together. Together, we can restore America by strengthening and building upon the foundation that makes us a tough competitor, a fearless innovator, and a determined, courageous nation.